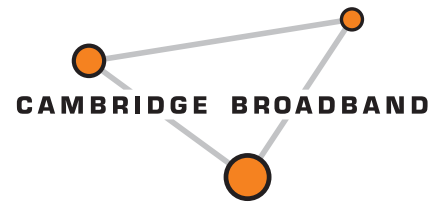


Media Information



Company Launch

A new company has been set up in Cambridge to develop the telecommunications hardware of the future. With strong financial backing from Adaptive Broadband in the U.S.- Cambridge Broadband Ltd has been formed by an established team with an impressive track record- whose earlier work has helped to generate more than \$400 million in forward orders for their previous employer. The company will design and develop advanced wireless broadband products to handle the high volumes of data traffic anticipated with the explosion in Internet use- e-commerce and multimedia entertainment. The company will initially develop products targeted at the burgeoning European telecoms market. Peter Wharton- managing director of Cambridge Broadband Ltd- said: Broadband will unleash unprecedented Internet and multimedia access for users- giving data transfer rates up to a thousand times faster than with a conventional phone line. You could enjoy a live two-way video phone call- or download an entire music CD in just minutes compared to the hours it takes today. Multi-channel video- real-time video-conferencing and graphic-rich Web browsing all rely on the exchange of huge amounts of data — any bottlenecks will slow down the entire process. Broadband (broad bandwidth) systems- using wireless- satellite or cable links- can provide the digital highway capacity to handle the predicted explosive growth of such traffic. Cambridge Broadband Ltd has been set up by a team of ten R&D engineers formerly with Adaptive Broadband- whose development facility- housing 40 engineers- is also in Cambridge. Adaptive Broadband- which has already racked up more than \$400 million in forward orders for its market-leading AB-Access wireless broadband product in the USA- has taken a significant equity stake in the new company. Peter Wharton commented: The European market for broadband products- while not as mature as the American market and requiring a different technical approach- is a very

attractive and fast-growing opportunity. With our experience and track record- we believe there is a unique opportunity for us to develop an innovative next-generation broadband product to meet European market needs. Widespread high-speed Internet access is vital for any country that intends to become or remain a modern industrial economy. Our wireless systems can deliver this capacity quickly and economically- allowing homes and businesses to have a full-time broadband connection to the outside world. Cambridge Broadband Ltd expects to trial its first product later this year- with first deliveries to European telecommunications carriers expected in 2001.

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Cambridge Broadband Ltd., Edinburgh House, Cowley Road, Cambridge CB4 0DS, UK

Tel: +44 (0) 1223 703000

www.cambridgebroadband.com

About CBL

Cambridge Broadband has an experienced team with a strong record of successful innovation in broadband wireless equipment. Founded in January 2000, the company is focussed on delivering high quality multi-service networks with the best price-performance in bands up to 11 GHz for license holders worldwide. For more details visit www.cambridgebroadband.com