

Cambridge Broadband Networks Ranked In Top 200 of the Fastest Growing Technology Companies on the Deloitte Technology Fast 500 EMEA 2010

Attributes its 864 per cent Revenue Growth to Geographic Expansion and Continued Technology Development

Cambridge, UK, 26 November 2010: Cambridge Broadband Networks, the microwave network specialist, today announced that it ranked within the top 200 on the Deloitte Technology Fast 500 EMEA 2010, a ranking of the 500 fastest growing technology companies in EMEA. Rankings are based on percentage revenue growth over five years. Cambridge Broadband Networks grew 864 percent during this period.

Cambridge Broadband Networks CFO, Peter Welch, credits expansion in the EMEA region with the deployment of fledgling mobile networks in the emerging markets, with the company's 864 per cent revenue growth over the past five years. He said, "We have witnessed strong and accelerated demand for mobile data services over the past couple of years. Cambridge Broadband Networks has been well placed to respond to that demand due to continued investment in its VectaStar platform, which is being widely deployed by operators throughout the world. We expect those deployments to expand considerably and new opportunities emerge in the developing markets. Revenue growth of 864 per cent over a five year period is a considerable achievement and bears testimony to the strength of our VectaStar proposition and Cambridge Broadband Networks ongoing investment in research and development."

"Making the Deloitte Technology Fast 500 is commendable in today's highly competitive technology industry," said David Halstead, Deloitte United Kingdom, partner in charge of the Deloitte Technology Fast 500 EMEA programme. "We congratulate Cambridge Broadband Networks on being one of the 500 fastest growing technology companies in the region."

In addition to ranking in the Deloitte Technology Fast 500, Cambridge Broadband Networks ranked 36 in the UK Deloitte Technology Fast 50, which is a ranking of the 50 fastest growing technology firms in the UK.

Overall, companies that ranked on the Deloitte Technology Fast 500 EMEA 2010 programme had an average growth rate of 1,192 per cent.

Deloitte Technology Fast 500 EMEA selection and qualifications:

The Technology Fast 500 list is compiled from the Deloitte EMEA Technology Fast 50 programmes, nominations submitted directly to the Technology Fast 500, and public company database research. To qualify for the Technology Fast 500, entrants must have had base-year operating revenues of at least €50,000 and current-year operating revenues of at least €800,000.

Entrants must also be public or private companies headquartered in EMEA and must be a “technology company,” defined as a company that develops or owns proprietary technology that contributes to a significant portion of the company's operating revenues; or manufactures a technology-related product; or devotes a high percentage of effort to the research and development of technology. Using other companies' technology in a unique way does not qualify.

-ends-

About Cambridge Broadband Networks

Cambridge Broadband Networks provides telecommunications operators with carrier-class wireless point-to-multipoint transmission equipment. The company's unique approach to backhaul means that its technology provides operators with a highly compelling business case, reducing backhaul costs by up to 60%.

To date, Cambridge Broadband Networks products have been commercially deployed and technically proven in more than 30 countries, and the company continues to expand into new geographical markets as wireless networks become more widespread throughout the world. Privately-held, Cambridge Broadband Networks has headquarters in Cambridge, UK, with offices in Malaysia and South Africa and manufacturing facilities in China.

About Deloitte Technology Fast 500 EMEA

The Deloitte Technology Fast 500 EMEA is the region's most objective industry-ranking standard to focus on the technology field and recognizes technology companies that have achieved the fastest rates of revenue growth in Europe, the Middle East and Africa during the past five years. Combining technological innovation, entrepreneurship and rapid growth, Fast 500 companies – large, small, public and private – span a variety of industry sectors, and are leaders in hardware, software, telecom, semiconductors, internet, media, life sciences and emerging areas, such as clean technology.

The programme is supported by the Deloitte Technology Fast 50 initiatives, which rank high growth technology companies by location or specifically defined geographic area and is run by the Deloitte Touche Tohmatsu Limited's Technology, Media & Telecommunications (TMT) global industry group. Co-sponsors include **Taylor Wessing**, a leading International law firm with a focus on the industries of tomorrow, and **Fidelity Growth Partners Europe**, a venture and growth capital investor which backs entrepreneur with aspiration for greatness in the IT and clean technology sectors across Europe.

About Deloitte

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see www.deloitte.com/about for a detailed description of the legal structure of Deloitte Touche Tohmatsu Limited and its member firms.

Deloitte provides audit, tax, consulting, and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 140 countries, Deloitte brings world-class capabilities and deep local expertise to help clients succeed wherever they operate. Deloitte's approximately 170,000 professionals are committed to becoming the standard of excellence.

Media contacts

For more information about any of the issues in this press release, please contact:

Sam Tring, Babel PR

cbn@babelpr.com

+44 (0)20 7434 5550

www.babelpr.com