



## media information

11 May 2004

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### **CAMBRIDGE BROADBAND RAISES NEW FUNDING OF \$15.25 MILLION**



**Cambridge, UK, 11 May 2004:** Cambridge Broadband Limited, the market leading developer of fixed wireless access technology, today announced the closing of its Series C financing round totalling \$15.25 million.

This investment endorses Cambridge Broadband's continuing market success, including achieving 37% share of the world's largest broadband wireless market, China. The company's products are now deployed in a wide variety of geographies including Asia, Europe, Africa and the Middle East.

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The round was led by a new investor, Accel Partners. Accel, a Palo Alto and London based venture capital firm, has a long and distinguished history having backed over 200 companies to date including many category-defining companies such as Macromedia and UUNet. Existing investors Amadeus Capital Partners, Gilde IT Fund, Latin Rim and Techno Venture Management also participated in this round of funding.

The new investment will be used to fund Cambridge Broadband's expansion driven by widespread market acceptance of its innovative VectaStar broadband wireless system. Peter Wharton, Chief Executive Officer of Cambridge Broadband, explains: "Very few countries have adequate broadband infrastructure, and more and more competitive operators find that wireless is the best way to obtain a high capacity multi-service network quickly. We're seeing very strong growth by such companies using broadband wireless to shake up telecoms markets across the world. This funding round enables us to scale up to meet this exciting and important opportunity."

Joe Golden of Accel Partners will join the board with immediate effect.

Sardis Capital acted as placement agent for the transaction. Cambridge Broadband previously announced Series B funding of \$16.5 million in mid- 2001.

— Ends

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## notes

1. For more information about any of the issues in this press release, please contact Nicky Dibben, Invention Marketing Limited, e-mail [nicky@invention-marketing.co.uk](mailto:nicky@invention-marketing.co.uk), phone +44 (0) 1223 235399.
2. Photograph, caption "Cambridge Broadband's new UK headquarters in Cambridge, UK", is available electronically, please contact Nicky Dibben (as above).
3. A PDF version of this press release is available, please contact Nicky Dibben (as above).

### About Cambridge Broadband [www.cambridgebroadband.com](http://www.cambridgebroadband.com)

Cambridge Broadband has pioneered the development of carrier-class, point-to-multipoint broadband wireless access equipment for network operators wishing to deploy high-capacity, multi-service networks. The company is focused on delivering high quality multi-service networks with the best price-performance in the 3.5GHz band for license holders worldwide. Cambridge Broadband was formed in January 2000 by an experienced team with a strong record of successful innovation in broadband wireless design.

### About VectaStar 3500

Cambridge Broadband's 3.5GHz VectaStar 3500 system offers the most advanced combination of high bandwidth, high coverage and extended range on the market. It supports multiple carrier-class services simultaneously, each with robust QoS and has a 480Mbps (Megabits per second) base station capacity that can deliver up to 60Mbps full-duplex per customer. The VectaStar has excellent non-line-of-sight capability and self-backhaul at ranges up to 20km, making it a compelling solution for network operators looking to deploy high-capacity multi-service networks.

### About Accel Partners

Founded in 1983, Accel Partners has a history of excellence and innovation in the venture capital business. The firm is dedicated to partnering with outstanding management teams to build world-class Internet, software, and communications companies. With over \$3 billion under management, Accel Partners has a long legacy of helping entrepreneurs build highly successful companies. Accel portfolio companies have completed IPOs that have created well over \$100 billion in market capitalization. Accel has a history of backing category-defining companies, which include Actuate, Agile Software, Foundry Networks, Macromedia, Portal, Polycom, Uunet, RealNetworks, and Veritas. For more information, visit the Accel Partners web site at [www.accel.com](http://www.accel.com)