



Media Information

Cambridge Broadband bucks the technology trend – second round funding up to \$16.5m



Cambridge UK, December 3, 2001:

Cambridge Broadband has secured yet more funding, bringing its second round of investments to \$16.5m this year.

Spain and Latin America-oriented venture capitalist firm Latin Rim is the latest to invest in the Cambridge-based company that is making a real difference to broadband with its cost effective, reliable and easily deployed

wireless solution to the “last mile” difficulties faced by network operators across the globe.

Cambridge Broadband’s CEO, Peter Wharton, said: “Claims that technology is in the doldrums do not seem to have impacted on our appeal to investors. I am delighted that a company such as Latin Rim should find us an attractive prospect – and they bring much more than funding. Latin Rim’s breadth of understanding and experience of Latin America and Spain will help to strengthen our offering in those markets.”

Roberto de Saint-Maló, managing partner at Latin Rim, said: “Cambridge Broadband has a very strong team with an impressive track record of achievement – the company has brought together some very interesting resources in terms of their people and skill sets, and the financial partners already backing the firm. Combine those things with high product potential and the opportunity to invest becomes even more attractive.”

The company was founded in January 2000 – the team behind Cambridge Broadband had already worked together successfully over a 10 year period, developing the market’s first practical broadband wireless access system.

Its flagship point-to-multipoint wireless access system, VectaStar, is the most advanced combination of high bandwidth, coverage and range available. It supports multiple carrier-class services simultaneously and has a 480 mbps (megabits per second) base station capacity. It has excellent non-line-of-sight capability and self-backhaul at ranges of up to 20km.

Note to news desk

The VectaStar fixed wireless system works through a network of radio transmitters that link back to a main backbone network, enabling users to access high speed data, video and voice services from a location not covered by the main network. This resolves the so-called “last mile” problems of the expense of laying cable to remote or difficult to access areas.

About Cambridge Broadband

Cambridge Broadband has pioneered the development of carrier-class, point-to-multipoint broadband wireless access equipment for network operators wishing to deploy high-capacity, multi-service networks. The company is focused on delivering high quality multi-service networks with the best price-performance in the 3.5GHz band for license holders worldwide. Cambridge Broadband was founded in January 2000 by an experienced team with a strong record of successful innovation in broadband wireless equipment. For more details please visit www.cambridgebroadband.com.

About Latin Rim

Latin Rim is a venture capital firm focused on the building of global businesses, with particular interest in initiatives related to the 550m population of the Spain-Latin America market space. Backed by Banistmo, a leading Latin American bank, Latin Rim invests in innovative, normally technology-driven ventures, in partnership with other value-adding top calibre investors. Latin believes in a “Keiretsu” approach, identifying and exploiting synergies within its Portfolio companies.

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